

FRANK ALTMAN

Founder

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FRANK ALTMAN is Founder of Community Reinvestment Fund, USA. As CRF's founder, Altman pioneered the development of a secondary market for community and economic development loans. Since 1988, under Altman's leadership and in partnership with a network of more than 200 local community partners, CRF has funded more than \$3.5 billion in loans to job-creating small businesses, nonprofits, charter schools and affordable housing projects in 50 states plus the District of Columbia and more than 1,000 communities across the United States. Altman helped design the creation of the federal New Markets Tax Credit to encourage private investment in low-income communities and is a founding member and first President of the New Markets Tax Credit Coalition. He is also a member of the Center for Community Development Investors at the Federal Reserve Bank of San Francisco and an advisor to the Social Innovation Initiative at Brown University and the Center for Impact Finance at the University of New Hampshire. His work has been featured in Inc. Magazine, where he was named one of its Entrepreneurs of the Year, and he received Fast Company's Social Capitalist award. More recently Altman has been awarded the Economic Development Innovation Award from GIS Planning Inc. and fDi Intelligence for his contribution to the field of economic development. Altman is a Senior Fellow at Ashoka, the world-wide network of social entrepreneurs and a founding member of Kindred.